

EASEMENT AGREEMENT

COMES NOW, the undersigned, Reiner Development, Inc., as Grantor and being the owner and record title holder to the following described property:

Lots 2, 3 & 4 of Crown Estates Subdivision as located in Section 14, Township 3, Range 8 West, DeSoto County, Mississippi, as found at Plat Book 72 Page 21 in the office of the Chancery Clerk of DeSoto County, Mississippi and to which plat reference is hereby made for a more particular description of said lots.

That the undersigned, as owner of Lot 3 of Crown Estates Subdivision, does hereby specifically grant unto the owners of Lot 2 and Lot 4 of Crown Estates Subdivision an effluent easement for the purposes of allowing the owners of Lot 2 and Lot 4 of the aforesaid subdivision to release and discharge chlorinated waste water into the lake located on Lot 3 of Crown Estates Subdivision. That this easement shall run with the land and shall be perpetual in nature. That said easement is for purposes of discharging and releasing from Lot 2 and Lot 4 of Crown Estate Subdivision into the lake located on Lot 3 of Crown Estate Subdivision chlorinated waste water only and is limited to said purpose. That this easement is being granted in conformity with the regulations of the DeSoto County, State of Mississippi Department of Health and Environmental Quality.

That any owners of Lot 2 and Lot 4 of Crown Estates Subdivision shall use such easement in a reasonable manner and shall not in any way cause damage to Lot 3 of Crown Estates Subdivision or any person(s) or property located on said Lot 3.

That the additionally the Grantor does hereby waive any consideration for the granting of the aforesaid easement and this easement shall be binding on it's successors in interest.

STATE MS. - DESOTO CO.
FILED

SEP 13 1 14 PM '00 *0007*

WITNESS THE GRANTOR'S SIGNATURE, this the 13th day of September, 2000.

REINER DEVELOPMENT, INC.

BY: Bob Reiner
BOB REINER, PRESIDENT

STATE OF MISSISSIPPI
COUNTY OF DESOTO

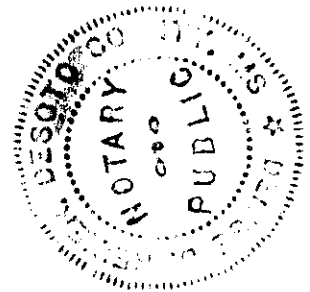
Personally appeared before me, the undersigned authority in and for the said county and state, on this the 13th day of September, 2000, within my jurisdiction, the within named Bob Reiner, who acknowledged that he is President of Reiner Development, Inc., a Mississippi corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

Sherrice A. Reiner
NOTARY PUBLIC

My Commission Expires:

MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES SEPT. 1, 2001
BONDED THRU STEGALL NOTARY SERVICE

(SEAL)



GRANTOR AND GRANTEE'S ADDRESS:

257 Northwood Hills Dr.
Hernando, MS 38632
Home Ph.: N/A
Work Ph: 662-429-0790

This instrument prepared by:

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